



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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CARGO HOLDINGS INTERNATIONAL ACQUIRES AIR TRANSPORT INTERNATIONAL

ORLANDO, FL. -- February 28, 2006 -- Cargo Holdings International, Inc. (CHI) today announced the closing of its purchase of Air Transport International Limited Liability Company (ATI) from The Brink's Company.

ATI, a U.S. airline headquartered in Little Rock, AR, is licensed by the U.S. Department of Transportation and the U.S. Federal Aviation Administration to conduct worldwide cargo and passenger operations.

ATI offers a full range of contract and charter services to air cargo forwarders and agents, other airlines, major corporations, government and military agencies and other customers with special airlift requirements. ATI's fleet of reengined DC8-70 freighters provides a significant portion of the scheduled lift for a major U.S. air cargo enterprise's North American overnight network. ATI also operates a fleet of DC8 "Combi" aircraft, which carry 32 passengers in addition to cargo.

ATI's operations include diverse activities such as movement of racehorses and rare animals, international project support, emergency movement of relief supplies, transportation of music and stage shows, and scheduled cargo and passenger flights under contract to the U.S. Government.

ATI manages its worldwide activities 24 hours a day, 365 days a year with a team of 500 employees dedicated to safety, service, efficiency and value.

ATI will be an independently operated and managed subsidiary of CHI and will continue to headquarter in Little Rock. There are no changes contemplated to ATI's business model.

About Cargo Holdings International, Inc.

Cargo Holdings International, Inc. (CHI) is a holding company that operates five businesses: Air Transport International LLC (ATI), Cargo Air Management (CAM), Capital Cargo International Airlines, Inc. (CCIA), Cargoreservations.com (CRC), and LGSTX Services, Inc. (LGSTX). These separate subsidiaries provide diversified airport-to-airport transportation services, cargo aircraft management, and air cargo logistics support worldwide. CHI's mission is to invest in asset-based cargo transportation companies that offer synergistic products and services to the airfreight industry while at the same time increasing the share value of CHI for its shareholders.